

Banana Coast Groundbreaking Ceremony a Success in Honduras

MIAMI (March 21, 2011) – Nearly 1,000 residents from local Honduran communities and dozens of politicians and business leaders gathered in Trujillo, just outside Barrio Rio Negro, Friday, March 11, 2011, to attend the groundbreaking ceremony of Banana Coast, which is set to become Honduras' first mainland cruise port.

President Porfirio Lobo Sosa symbolically laid the first brick to mark the commencement of the 50,000-square-foot commercial center that will include dozens of boutiques, restaurants and tour excursion offices for cruise passengers to enjoy the region's tropical setting.

Quote

Other attending officials included Mayor of Trujillo Jose Lainez; Deputy Minister of SERNA, Marco Lainez; Executive of State Ramon Lobo and the President of National Congress Juan Hernandez.

The \$20 million project, led by Grande Trujillo Autoridad, Life Vision Properties and Miami-based Global Destination Development, is expected to create more than 3,000 jobs, according to Randy Jorgensen, CEO of Life Vision Properties.

"The creation of this new cruise destination will significantly help solve the problem of unemployment in Honduras," said Jorgensen. "Many residents will be able to improve their living conditions."

Banana Coast will not only serve as an economic driver in Honduras but it also will attract investors and tourists from all over the world.

The facilities are to be completed and ready to accept cruise passengers in 2012.

For more information about Banana Coast visit { HYPERLINK "http://www.bananacoast.com" }.

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